Who benefits from president Trump's child care proposals?

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Full report online [2]

ABSTRACT

During the presidential campaign, Donald Trump proposed three new tax benefits related to child care –an expanded credit for low-income families, a deduction for higher income families, and a savings account. These proposals bring attention to the burden child care costs can place on low-and middle-income families. Our analysis finds that about 70 percent of benefits go to families with at least \$100,000 and 25 percent of benefits go to families with at least \$200,000. Very few benefits go to the lowest income families who are likely to struggle most with paying for child care

Region: United States [3]

Tags: funding [4]

low-income families [5]

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