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Excerpts from the press release:

- As of March 31st, 2007 the federal government will cancel the 2005 Early Learning and Child Care Agreement, representing a loss of \$455 million over the next three years.

- As a result, as of July 1st the federal portion of the Child Care Operating Fund, an average of \$40 per child per month, will no longer flow to child care providers.

- Instead, the federal government is flowing money directly to parents through the \$100 a month Universal Child Benefit.

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