

# Why the New York Stock Exchange cheers when a child is dropped off at daycare in Sydney or Melbourne <sup>[1]</sup>

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## AVAILABILITY

Access online <sup>[2]</sup>

## Excerpts

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Lowly-paid childcare workers and parents struggling with the cost of living may have been left cold by the following year's annual report from Bright Horizons to the NYSE.

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The Australian Competition and Consumer Commission found not-for-profits spent more on staff, had higher retention levels and more full-time rather than casual workers.

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Following the 4 Corners investigation the government announced it would target operators that put "profit over quality" in a new enforcement scheme co-designed with industry.

The government said there was only a "small number" of operators doing the wrong thing.

The Australian Childcare Alliance, a lobby group that advocates for many for-profit providers did not respond to a request for comment.

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**Related link:** Betrayal of trust: Australia's childcare crisis <sup>[3]</sup>

**Region:** Australia and New Zealand <sup>[4]</sup>

**Tags:** child care policy <sup>[5]</sup>  
quality <sup>[6]</sup>

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**Source URL (modified on 30 Apr 2025):** <https://childcarecanada.org/documents/research-policy-practice/25/04/why-new-york-stock-exchange-cheers-when-child-dropped>

## Links

[1] <https://childcarecanada.org/documents/research-policy-practice/25/04/why-new-york-stock-exchange-cheers-when-child-dropped> <sup>[2]</sup>

<https://www.abc.net.au/news/2025-04-29/how-multinational-firms-profit-from-australian-childcare-kids/105197310> <sup>[3]</sup>

<https://childcarecanada.org/documents/research-policy-practice/25/03/betrayal-trust-australias-childcare-crisis> <sup>[4]</sup>

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