

Groves' wife's new venture has ties to fallen ABC [AU] ^[1]

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EXCERPTS The wife of former childcare boss Eddy Groves has formed a business with the ex-chief of a stockbroker that conducted work with ABC Learning Centres. The business venture is the latest in a series of ties between people associated with ABC, which collapsed in November with debts exceeding \$1.6 billion. The news comes as the Australian Securities and Investments Commission goes to the Federal Court in Sydney today in an attempt to freeze Mr Groves's assets and those of his wife Viryan Collins-Rubie. The couple are contesting the matter. Ms Collins-Rubie was registered as a director and secretary of a company created this month called Stonehaven Investments No. 1, which is based at the couple's home in Currumbin. The other director is John Wheeler. Mr Wheeler was formerly chief executive of Austock, which had a long association with ABC, including conducting \$27 million worth of work in fiscal 2006. ... The Courier-Mail last month revealed a key ABC contractor had listed making a \$3.8 million loan to a John Wheeler, although the former Austock chief said he had never received any such loan. - reprinted from the Courier-Mail

Region: Australia and New Zealand ^[2]

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