

Child care: Work place and economic development supports ^[1]

Presentation to Designing Work-Family Policies for Families, Employers and Gender Equity Lessons From the US and Around the Globe, Washington, DC Sept. 16, 2010, New America Foundation and Inst. for Women's Policy Research

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Source: Linking Economic Development and Child Care Project at Cornell University

Format: Video

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AVAILABILITY

Video of the presentation ^[2]

Excerpts from the slides:

The economic importance of early care and education:

- Children - Human development
- Parents - Labor mobilization, career ladders
- Regions - Critical social infrastructure for economic development

Child care promotes economic development:

- 80% of economic developers see lack of affordable quality child care as a barrier to economic development (NYS and WI surveys 2005-2006).
- 14% of local governments nationwide use loans, tax credits, business assistance to support child care (NLC/ICMA 2009 survey)
- 90% of planners see families with young children as critical to the economic sustainability of communities (APA 2008 survey)

What's wrong with the child care market?

- Parents lack effective demand - need subsidies
- Low profitability yields insufficient supply of affordable, quality care
- Hard to differentiate quality for providers and parents
- Fragile businesses - few economies of scale
- Recession reduces formal supply

Region: United States ^[3]

Tags: economics ^[4]

mother's labour force participation ^[5]

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