

The social benefits and economic costs of taxation^[1]

Author: Brooks, Neil & Hwang, Thaddeus

Source: Canadian Centre for Policy Alternatives

Format: Article

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AVAILABILITY

- Full report in pdf^[2]
- Press release^[3]

Excerpts from the press release:

Canada is falling behind a number of OECD nations in a wide range of social and economic areas, and a study released today by the Canadian Centre for Policy Alternatives points to tax cuts as the culprit.

The study, by Neil Brooks and Thaddeus Hwang, compares high-tax Nordic countries and low-tax Anglo-American countries on 50 social and economic measures and finds the high-tax Nordic countries score better in 42 categories.

According to the study, tax cuts are disastrous for the well-being of a nation's citizens. For example, the high-tax Nordic countries have:

- lower rates of poverty, more equal income distribution, and more economic security for their workers;
- a higher GDP per capita;
- higher rates of household saving and net national saving;
- greater innovation, including a higher percentage of GDP spent on research and development;
- a higher ranking on their growth competitiveness by the World Economic Forum;
- higher rates of secondary school and university completion; and
- less drug use, more leisure time, and higher life satisfaction.

Region: Canada^[4]

Tags: economics^[5]

funding^[6]

international organizations^[7]

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