Albanese government unveils super plan for parents on parental leave

Millions of Australians are set to get a boost to their superannuation under a new legislation that "offers security and rewards aspiration".

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Excerpt

Australian mums could have their superannuation topped up by the government as early as mid next year, in an effort to reduce the "motherhood penalty" on women taking time off work to have children.

The Albanese government introduced its amendment to the paid parental leave legislation on Thursday, the last day of the sitting fortnight, to allow for up to 26 weeks of paid parental leave.

The Bill would give parents with babies born or adopted on or after July 1, 2025 an extra payment as a contribution to their super funds in what the government says will boost financial security in retirement for about 180,000 Australian families each year.

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