

Socioeconomic benefits and labour market developments for New Brunswick ^[1]

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Format: Report

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AVAILABILITY

Power point presentation ^[2]

Excerpts from the presentation:

Short and long-run effects

- >> Short-run stimulus multiplier
- >> Long run benefit-cost ratio

- Growth theory demonstrates that investing in people is crucial in determining long-term success for a province like NB
- Investing in education increases labour productivity and boosts real incomes, so might as well start when they are young

Conclusion and recommendations

- To have the full benefits of early childhood education and care the ECEC sector must have trained staff
- Policies should encourage improved training of ECEC workforce
- NB should institute training requirements
- Any wage subsidies should be linked to training in order to encourage retention of trained staff
- Revamping of HRM practices can deliver large gains in job satisfaction & retention

Region: New Brunswick ^[3]

Tags: economics ^[4]

Source URL (modified on 27 Jan 2022): <https://childcarecanada.org/documents/research-policy-practice/10/04/socioeconomic-benefits-and-labour-market-developments-new>

Links

[1] <https://childcarecanada.org/documents/research-policy-practice/10/04/socioeconomic-benefits-and-labour-market-developments-new> ^[2]

[http://www.nbccc-csgnb.ca/downloads/NB April 17 presentation.ppt](http://www.nbccc-csgnb.ca/downloads/NB%20April%2017%20presentation.ppt) [3] <https://childcarecanada.org/taxonomy/term/7854> [4]

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